

The Secrets of Economic Indicators: Hidden Clues to Future Economic Trends and Investment Opportunities

Bernard Baumohl



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"Bernie Baumohl has written a must-read educational and reference book that every individual investor will find indispensable for watching, monitoring, and interpreting the markets. The daily flow of high frequency economic indicators is the stuff that makes financial markets move and that can signal the big trends that make or break investor portfolios. Most important, Bernie's long experience in reporting economics for *Time Magazine* helps make the 'dismal science' lively and interesting."

-Allen Sinai, President and Chief Global Economist, Decision Economics, Inc.

"Baumohl has a gift for taking a complicated subject and allowing it to read like a fast-moving novel. My confidence in reading and understanding economic indicators as portrayed in this book made me realize the possibilities this information holds for improving my personal net worth as well as navigating my business toward higher profits. I recommend this book if you care about your future finances."

-Morris E. Lasky, CEO, Lodging Unlimited, Inc.; Manager and consultant for \$6 billion in hotel assets; Chairman, Lodging Conference; Chairman, International Hotel Conference

"I think this is an excellent book. It's well written, accessible to a variety of readers, deals with an interesting and important subject, and covers the topic well. It deserves to get a lot of notice and use." –D. Quinn Mills, Alfred J. Weatherhead, Jr., Professor of Business Administration, Harvard Business School

"Economic statistics, employment data, Federal Reserve surveys. Think they are boring? Think again! They can drive markets into a frenzy, causing billions of dollars to be made or lost in an instant. Bernie Baumohl brilliantly, clearly, and, yes, entertainingly describes what every investor and business manager should know about economic indicators: which ones move markets, how to interpret them, and how to use them to spot and capitalize on future economic trends. *The Secrets of Economic Indicators* is an extraordinary and insightful work–an enormously important contribution to the body of financial literature. Read it and then keep it on your desk. Consult it the next time you are deluged with a flurry of economic statistics. Your understanding certainly will be enhanced, and your portfolio will likely be as well." –Robert Hormats, Vice Chairman, Goldman Sachs (International)

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